



# 2021-2022 Updated Budget Information (ESSER Funds Included)

Jason Perrin, D.Ed.  
April 19, 2021

# VARIABLES TO CONSIDER 21-22: CHARTER SCHOOL TUITION

School Year	Budget Amount
17/18 (A)	\$3,511,015
18/19 (A)	\$3,728,710
19/20 (A)	\$3,790,130
20/21 (B) YTD Expenses through 4/14	\$3,957,587 \$4,462,522
21/22 (B)  (A)~Actual (B)~Budget	\$3,957,587

# VARIABLES TO CONSIDER 21-22: SUMMARY

(NOT INCLUSIVE OF ALL EXPENDITURE ACCOUNTS)

BUDGET VARIABLE	Preliminary Changes From 20/21 to 21/22 +, (-)
Salaries	\$536,487
Retirement (PSERS)	\$261,445
Capital Funding	\$(331,900)
Health Care	\$ 184,336
Health Savings Accounts (HSA)	\$ (68,019)
Staffing Attrition	\$ (60,000)
Charter School Tuition	\$ 0*
	*Budget to Budget less than actual costs
Special Education Costs	\$ 369,513
<b>TOTAL Increase= (Approx.)</b>	<b>\$ 891,862</b>

# APRIL 6 INFORMATION

**Gettysburg Area School District  
Unassigned Fund Balance Worksheet  
2021-22 DRAFT Preliminary Budget  
April 6, 2021**

	21/22 Projected at 0.0% Tax Increase	21/22 Projected at 1.75% Tax Increase	21/22 Projected at 3.5% Tax Increase
Unassigned Fund Balance (Balance) at 6/30/20	\$8,097,394	\$8,097,394	\$8,097,394
Fund Balance for 20/21 Budget Shortfall	4,438,581	4,438,581	4,438,581
-Total, Per June 30, 2020 Audit Report	<u>\$12,535,975</u>	<u>\$12,535,975</u>	<u>\$12,535,975</u>
2020/21 Budget Impact on Balance			
Revenue Budget	\$64,192,544	\$64,192,544	\$64,192,544
Use of PSERS Committed Fund Balance	592,053	592,053	592,053
Expense Budget	<u>(69,223,178)</u>	<u>(69,223,178)</u>	<u>(69,223,178)</u>
Net Change in Fund Balance	<u>(4,438,581)</u>	<u>(4,438,581)</u>	<u>(4,438,581)</u>
	8,097,394	8,097,394	8,097,394
Recommendations for Action:			
Fund HS Gymnasium Roof	0	0	0
Designate for HVAC Renovations	0	0	0
Other Capital Needs	0	0	0
Projected Balance at 6/30/21	8,097,394	8,097,394	8,097,394
Amount Needed to Balance 2021/22 Budget	<u>(5,374,405)</u>	<u>(4,822,679)</u>	<u>(4,270,953)</u>
Projected Balance 6/30/22	<u>\$2,722,989</u>	<u>\$3,274,715</u>	<u>\$3,826,441</u>
% of 21/22 budget	3.850%	4.630%	5.410%
Limit on Projected Balance at 6/30/22			
Projected 2021/22 Expense Budget	\$70,732,718	\$70,732,718	\$70,732,718
6% Limit	<u>4,243,963</u>	<u>4,243,963</u>	<u>4,243,963</u>
Projected Balance Above/(Below) Projected 6% Limit	<u>(\$1,520,974)</u>	<u>(\$969,248)</u>	<u>(\$417,522)</u>
8% Limit	<u>5,658,617</u>	<u>5,658,617</u>	<u>5,658,617</u>
Projected Balance Above/(Below) Projected 8% Limit	<u>(\$2,935,628)</u>	<u>(\$2,383,902)</u>	<u>(\$1,832,176)</u>

20/21 Budget Revenue Draft:	64,872,436	551,726	65,424,162	1,103,452	65,975,888
20/21 Use of PSERS fund:	485,877		485,877		485,877
20/21 Budget Expense Draft:	<u>(70,732,718)</u>		<u>(70,732,718)</u>		<u>(70,732,718)</u>
Difference:	<u>(5,374,405)</u>		<u>(4,822,679)</u>		<u>(4,270,953)</u>
Overall Mill Value:	\$2,764,536	\$1,670	\$2,766,206	\$3,284	\$2,767,820
Incremental Value:	(.0000 mills)	\$0	(.1928 mills)	(.3856 mills)	\$1,067,271
20/21 Tax Rate = 11.0187 mills					
21/22 Tax Rate:	11.0187 mills		11.2115 mills		11.4043 mills

# SINCE APRIL 6

Budget heads have spent the past week reducing expenditures

Reductions without impacting student programming

Total= \$1,227,993

# ESSER FUNDING (II AND III)

## Projections:

ESSER II: \$3,014,183

ESSER III: \$5,820,098

Can be used during two fiscal years at this time  
21-22, and 22-23 fiscal years

We have incorporated half of this total amount across  
each year, so for:      21-22: \$4.4 million  
                                 22-23: \$4.4 million



# PROJECTED SUMMARY

## 21-22

Gettysburg Area School District  
Summary of Major Budget Categories  
2021-2022 DRAFT Proposed Budget  
April 19, 2021

		Overall Mill Value: \$2,749,885		Overall Mill Value: \$2,676,434		Overall Mill Value: \$2,768,681		Overall Mill Value: \$2,770,721		1.30% Real Estate Tax Increase		
		Budget 2020-21 Includes		DRAFT Proposed Budget 2021-22 Includes		DRAFT Proposed Budget 2021-22 Includes		DRAFT Proposed Budget 2021-22 Includes		DRAFT Proposed Budget Change From Prior Year		% of Total DRAFT Final Budget
Category	Description	Budget 2019-20	Actual 2019-20	0.00% RE Tx Incr.	0.00% RE Tx Incr.	1.30% RE Tx Incr.	1.30% RE Tx Incr.	3.50% RE Tx Incr.	3.50% RE Tx Incr.	\$	%	
Revenues												
6000	Local Sources	\$43,153,252	\$43,285,759 <sup>(1)</sup>	\$43,318,294 <sup>(1)</sup>	\$43,631,181 <sup>(1)</sup>	\$44,041,399 <sup>(1)</sup>	\$44,735,791 <sup>(1)</sup>	\$723,105	1.7%			63.40%
7000	State Sources	19,007,253	19,061,752 <sup>(1)</sup>	19,128,142 <sup>(1)</sup>	19,507,277 <sup>(1)</sup>	19,507,277 <sup>(1)</sup>	19,507,277 <sup>(1)</sup>	\$379,135	2.0%			28.08%
8000	Federal Sources	1,080,910	1,324,391	1,744,108	5,427,475	5,427,475	5,427,475	\$3,683,367	211.2%			7.81%
9000	Other Sources	2,000	7,274	2,000	7,273	7,273	7,273	5,273	263.7%			0.01%
SUB-TOTAL REVENUES		63,243,415	63,679,176	64,192,544	68,573,206	68,983,424	69,677,816	4,790,880	7.5%			99.30%
0830	Use of Committed Funds-Charters	0	0	0	0	0	0	0	N/A			0.00%
0830	Use of Committed Funds-PSERS	\$595,240	\$0 <sup>(2)</sup>	\$592,053	\$485,877	\$485,877	\$485,877	(\$106,176)	-17.9%			0.70%
TOTAL REVENUES		\$63,838,655	\$63,679,176	\$64,784,597	\$69,059,083	\$69,469,301	\$70,163,693	\$4,684,704	7.2%			100.00%
Expenses												
100	Salaries and Wages	\$23,878,127	\$23,318,340	\$24,693,032	\$25,157,519	\$25,157,519	\$25,157,519	\$464,487	1.9%			34.38%
200	Employee Benefits	16,939,015	16,357,526	17,364,410	17,754,122	17,754,122	17,754,122	\$389,712	2.2%			24.26%
Sub-Total 100 to 200 Objects		40,817,142	39,675,866	42,057,442	42,911,641	42,911,641	42,911,641	854,199	2.0%			58.64%
300	Purchased Professional Services	6,173,770	5,175,559	6,401,085	6,208,830	6,208,830	6,208,830	(\$192,255)	-3.0%			8.48%
400	Purchased Property Services	873,860	839,155	739,631	775,041	775,041	775,041	\$35,410	4.8%			1.06%
500	Other Purchased Services	8,085,206	7,768,829	8,440,316	8,728,457	8,728,457	8,728,457	\$288,141	3.4%			11.93%
600	Supplies	2,793,625	2,681,108	2,765,853	2,799,259	2,799,259	2,799,259	\$33,406	1.2%			3.83%
700	Property and Equipment	225,655	385,195	434,725	244,316	244,316	244,316	(\$190,409)	-43.8%			0.33%
800	Other Objects	1,927,459	1,344,213	1,672,648	5,539,736	5,539,736	5,539,736	\$3,867,088	231.2%			7.57%
900	Other Financing Uses	6,620,878	5,420,878	6,711,478	5,968,848	5,968,848	5,968,848	(\$742,630)	-11.1%			8.16%
Sub-Total 300 to 900 Objects		26,700,453	23,614,938	27,165,736	30,264,487	30,264,487	30,264,487	3,098,751	11.4%			41.36%
TOTAL EXPENSES		\$67,517,595	\$63,290,803	\$69,223,178	\$73,176,128	\$73,176,128	\$73,176,128	\$3,952,950	5.7%			100.00%
Increase/(Decrease) in Unassigned Fund Balance (UFB)												
General Fund - Actual			388,373									
General Fund - Per Budget		(3,678,940)		(4,438,581)	(4,117,045)	(3,706,827)	(3,012,435)	731,754	-16.5%			
Tech Prep - Per Budget												
Unreconciled Difference		0	0	0	0	0	0	0	0.0%			
(Rev. - Exp. - Inc./(Dec.) in Fund Balance										Act 1 Index Increase: 3.50% = 0.3856 mills		
Inc./(Dec.) of UFB Value in 0% inc 21/22 Mills:		(1.3746)	0.1451	(1.6584)	(1.5383)	(1.3850)	(1.1255)	0.2734	-16.5%			
Real Estate Tax Millage Analysis:												
General Use		10.5775	10.5775	10.4732	10.7505	10.9026	11.1452	0.4294	4.100%			97.677%
FIP		0.4412	0.4412	0.5455	0.2682	0.2593	0.2591	(0.2862)	-52.466%			2.323%
Total		11.0187	11.0187	11.0187	11.0187	11.1619	11.4043	0.1432	1.300%			100.000%

<sup>(1)</sup> - 6111-Local Real Estate Tax is reduced by \$1,109,243 in 19/20, \$1,109,054 in 20/21, & projected to be \$1,109,054 in 21/22 which is budgeted under 7340-State Property Tax Reduction Allocation.

<sup>(2)</sup> - Includes all increases/decreases in non-spendable, restricted, and committed fund balances. PSERS committed fund balance decreased \$574,431.

# REVENUE INFORMATION

## 21-22

Assumes 95.5% Collection Rate for Local Revenue  
This is an increase from 95.4%

ESSER \$4.4 Million shown as a Federal Revenue for 21-22  
This supplants approx. 678K of Federal Revenue  
Lost from 20-21 to 21-22  
(ESSER I, Title I)



# EXPENDITURE INFORMATION 21-22

Corresponding Expenditure for ESSER Funds for 21-22 will  
Be \$3.8 million in General Fund Budget Reserve

We will utilize the \$3.8 million for anything that qualifies for  
ESSER fund usage

- Assumes Increased Expenditures for Contracts and  
Agreements
- Assumes other changes from previous slides

# EXPENDITURE DIFFERENCE 20-21/21-22

20-21 Budgeted Expenditures=	\$69,223,178
21-22 Projected Budgeted Expenditures=	\$69,454,725

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Difference= \$231,549

# UNASSIGNED FUND BALANCE 21-22

Unassigned Fund Balance (UFB)

\$12,535,975 -Recent Audit

\$4.43 Million Utilized to Balance 20-21 Final Budget

Balance for 21-22 Budget Process=\$8,097,975

We will utilize UFB in order to meet Board Policy of  
6%-8% of next year's (21/22) expenditures

# PROJECTED UNASSIGNED FUND BALANCE 21-22

Gettysburg Area School District  
Unassigned Fund Balance Worksheet  
2021-22 DRAFT Proposed Budget  
April 19, 2021

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Recommendations for Action:			
Fund HS Gymnasium Roof	0	0	0
Designate for HVAC Renovations	0	0	0
Other Capital Needs	0	0	0
Projected Balance at 6/30/21	8,097,394	8,097,394	8,097,394
Amount Needed to Balance 2021/22 Budget	(4,117,045)	(3,706,827)	(3,012,435)
Projected Balance 6/30/22	\$3,980,349	\$4,390,567	\$5,084,959
% of 21/22 budget	5.439%	6.000%	6.949%
Limit on Projected Balance at 6/30/22			
Projected 2021/22 Expense Budget	\$73,176,128	\$73,176,128	\$73,176,128
6% Limit	4,390,567	4,390,567	4,390,567
Projected Balance Above/(Below) Projected 6% Limit	(\$410,218)	\$0	\$694,392
8% Limit	5,854,090	5,854,090	5,854,090
Projected Balance Above/(Below) Projected 8% Limit	(\$1,873,741)	(\$1,463,523)	(\$769,131)

20/21 Budget Revenue Draft:	68,573,206	410,218	68,983,424	1,104,610	69,677,816
20/21 Use of PSERS fund:	485,877		485,877		485,877
20/21 Budget Expense Draft:	(73,176,128)		(73,176,128)		(73,176,128)
Difference:	(4,117,045)		(3,706,827)		(3,012,435)
Overall Mill Value:	\$2,676,434	\$92,247	\$2,768,681	\$94,287	\$2,770,721
Incremental Value:	(.0000 mills) \$0	(.1432 mills)	\$396,475	(.3856 mills)	\$1,068,390
20/21 Tax Rate = 11.0187 mills					
21/22 Tax Rate:	11.0187 mills		11.1619 mills		11.4043 mills

# PROPOSED BUDGET: 21-22

**Recommendation:** Will Recommend Proposed Budget at May 3 Board Meeting to meet state requirements re: timeline

**The Recommendation will be based on:**

Effort to Reduce Gap Between Revenues/Expenditures

Ongoing Effort to Better Predict Revenues and Expenditures

Remaining Fund Balance Within Policy Limit (6-8%)

Continued Funding of Capital Improvement Program (CIP) 5-Year

Reserve Accounts Remaining Stable Enough to Mitigate Possible Increased Expenditures in Future Years



# FUTURE IMPLICATIONS

## **When ESSER Funding Ends**

**We will need to make up:**

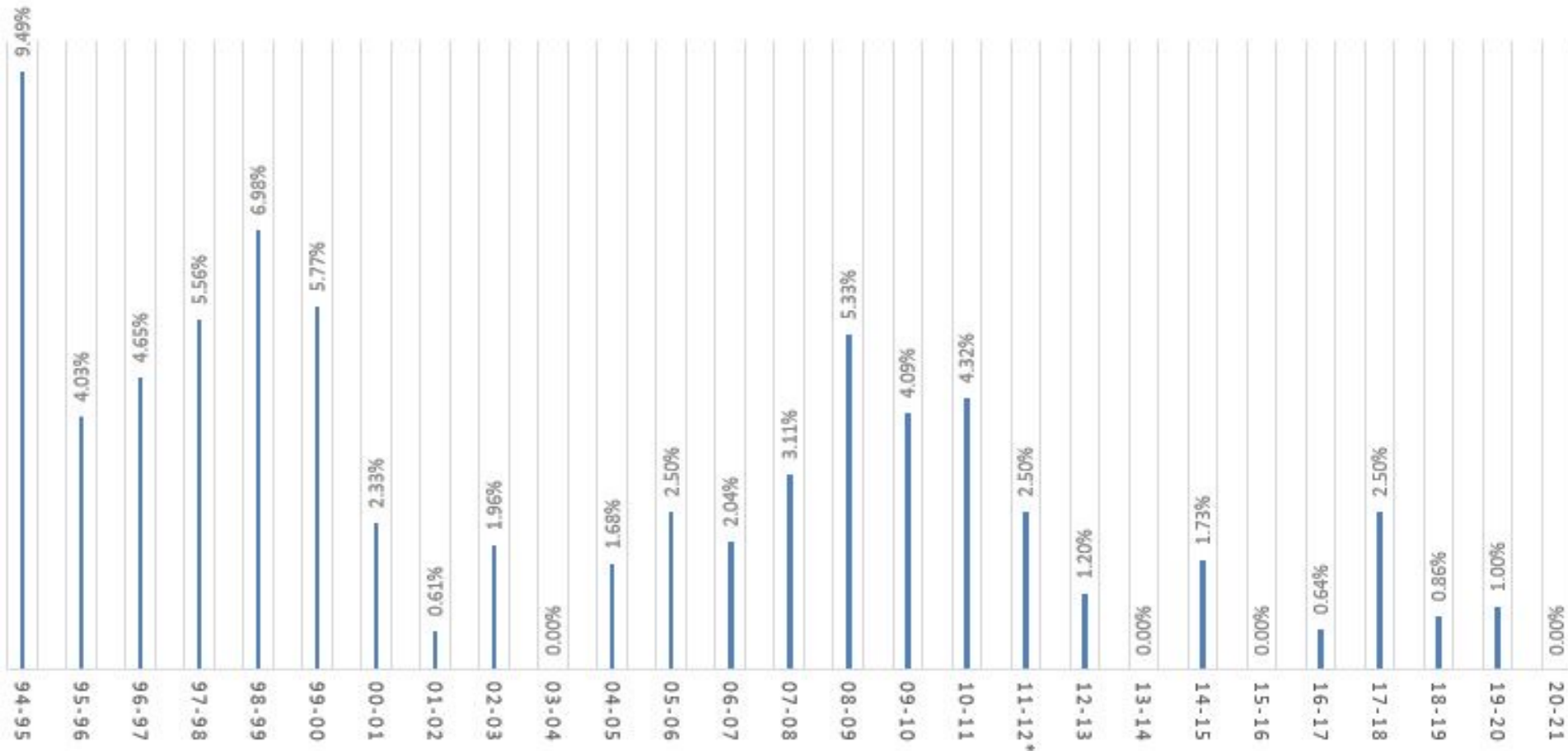
<b>Revenue:</b>	<b>678K for Federal Revenue</b>
<b>Expenditures:</b>	<b>250K for General Fund Reserve</b>

**Total=928K**



# TAX HISTORY: GASD

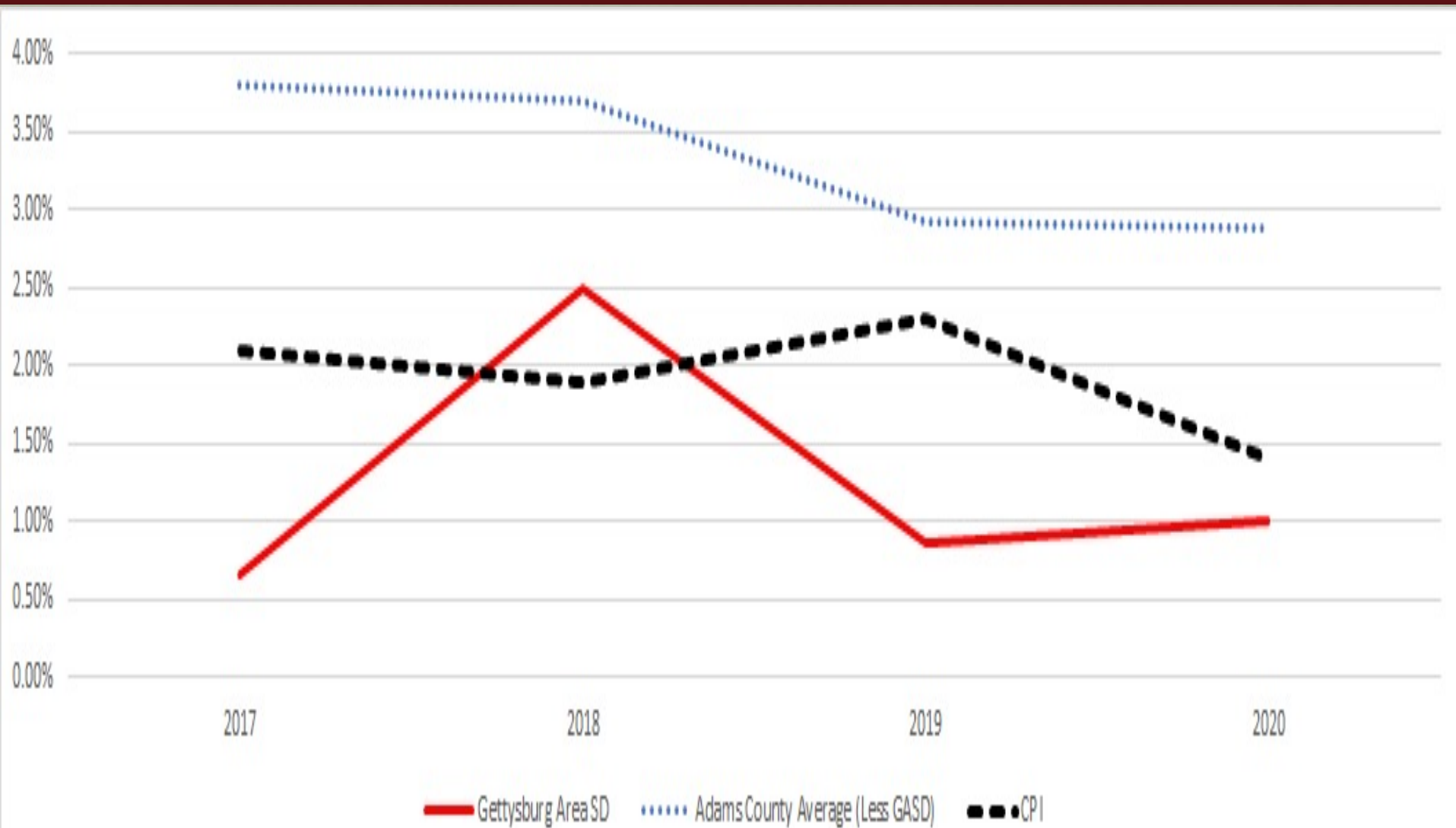
## GASD REAL ESTATE TAXES PERCENT INCREASE BY YEAR



Note: There was no tax increase for 03-04, 13-14, 15-16, and 20-21.

\* - County-wide reassessment year.

# TAX HISTORY COMPARISONS



# TAX IMPLICATION PROJECTIONS

Gettysburg Area School District  
2021-22 Tax Millage Impact - Draft Proposed Budget  
April 19, 2021

This chart schedules the annual tax impact for various levels of tax increases and assessed values of real estate.

Market & Assessed Value	Annual Real Estate Tax Millage Increase		
	(Note: The 2020-2021 Real Estate Tax Rate is 11.0187 mills)		
	Act 1 Index - GASD		
	0.000%	1.300%	3.500%
	0.0000	0.1432	0.3856
\$50,000	\$0.00	\$7.16	\$19.28
100,000	0.00	14.32	38.56
150,000	0.00	21.48	57.84
200,000	0.00	28.64	77.12
250,000	0.00	35.80	96.40
258,322 *	0.00	36.99	99.61
300,000	0.00	42.96	115.68
350,000	0.00	50.12	134.96
400,000	0.00	57.28	154.24
450,000	0.00	64.44	173.52
500,000	0.00	71.60	192.80

\* This is the current average assessed real estate value district-wide.

To calculate the annual impact for yourself:					
	Assessed Value of Real Estate	x	Rates - Using 1.30% Increase	/ 1,000 =	Amount
Example - Increase:	\$ 258,322	x	0.1432	/ 1,000 =	\$36.99
Example - Total Tax:	\$ 258,322	x	11.1619	/ 1,000 =	\$2,883.36
Your Increase:	\$ _____	x	0.1432	/ 1,000 =	\$ _____
Your Total Tax:	\$ _____	x	11.1619	/ 1,000 =	\$ _____

**Note:** For approved Homestead properties, the annual tax reduction due to gaming (slots) funds for 2021/22 is projected to be about \$165.56. The final approved amount will show as a reduction to your 2021/22 tax bill.

# NEXT STEPS 21-22

Jason/Belinda will continue to Review expenditures from 20/21 to analyze/identify possible spending efficiencies...Tom will continue to monitor revenue projections.

We can add budget workshops at any time to the calendar below as needed.

**April 19 Board Meeting:**

We will share any updated information that we receive regarding budget variables  
Account for ESSER Funding

**May 3 Board Meeting:**

Recommend and Adopt a Proposed Budget

**May 17 Board Meeting:**

Public Hearing Regarding Proposed Budget

**June 7 Board Meeting:**

Recommend and Adopt a Final Budget for 21/22

**June 21 Board Meeting: (If Needed)**

If needed, this meeting has been cancelled when not required.